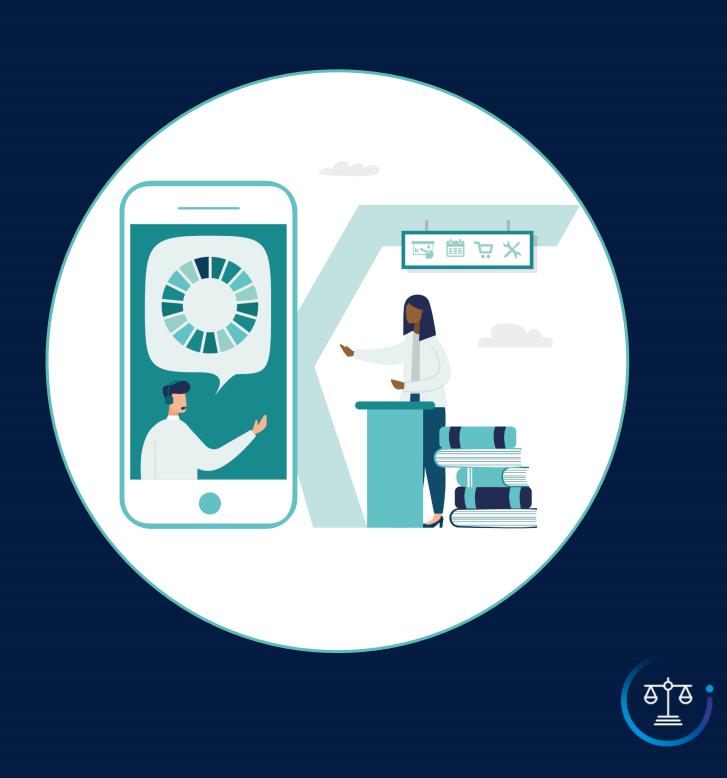


## Governing Sustainability at Informa

Supplement to Sustainability Reporting

Last updated July 2024





At Informa, we have an ambition to become a champion of sustainability within our business and across the specialist markets we serve.

As part of our FasterForward programme, we have committed to a series of specific goals and activities over a five year period, designed to help us become an ever more sustainable, high impact business and to support and accelerate change in our markets.

We recognise that many stakeholders want to understand more about how we govern this important topic and this document provides an overview of our approach as a supplement to other sustainability reporting.



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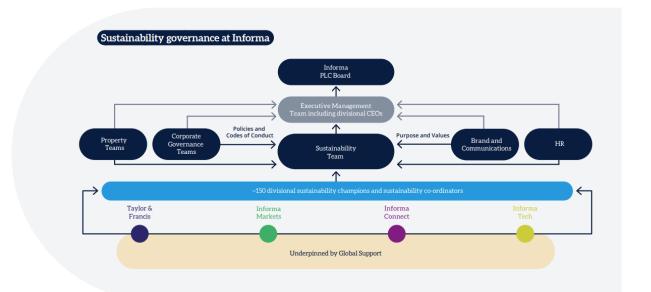


#### 1. The importance of sustainability

Being a responsible and sustainable business contributes to Informa's long-term success and is part of the benefits and value we can deliver to customers and other stakeholders. It forms part of our business strategy and is aligned to the company's purpose and guiding principles, as well as being an important matter to many stakeholders too. As part of the <u>FasterForward programme</u>, Informa has committed to a series of goals between 2020 and 2025, built on prior programmes, progress and investments.

#### 2. Governance structures

Part of how sustainability is governed at Informa is through the structures put in place, which include relevant specialist teams collaborating and reporting to senior management. Our current structure is shown below and a description of the role each team plays follows.



Function	Role
Sustainability team	<ul> <li>Oversees strategy and reporting. The team provides strategic direction and enables others in the business to be successful in their own sustainability ambitions, providing:</li> <li>Horizon scanning for emerging risks and opportunities related to sustainability</li> </ul>
	<ul> <li>Ownership of the double materiality assessment process</li> <li>Subject matter expertise and guidance to Group functions on meeting the expectations of stakeholders on sustainability such as reporting</li> <li>Support to business teams with embedding and improving sustainable performance in their products, including the identification of new commercial</li> </ul>
	<ul> <li>opportunities and customer engagement</li> <li>Ongoing engagement with suppliers to help address sustainability challenges</li> <li>Group-wide engagement programmes on sustainability issues such as volunteering</li> <li>Data collection and reporting, in collaboration with other Group functions</li> </ul>



Informa PLC Board	Monitors our approach to sustainability, including the FasterForward programme, and approves significant sustainability programmes and initiatives as necessary.
	The Board receives formal updates twice a year, including presentations from the Head of Sustainability covering FasterForward metrics, and discusses progress and relevant issues regularly.
Executive management	Actively involved in determining strategy, monitoring performance against targets and championing sustainability throughout the business.
Group Finance	Collaborates with the Group Sustainability team. For example, our Climate Impacts Steering Committee is co-chaired by the Group Finance Director and attended by members of the Group Finance and Sustainability teams.
Audit Committee	The Audit Committee works with the Board to review, oversee and mitigate risks, including sustainability-related risks.
Internal Audit	Regularly reviews and provides internal assurance over targeted elements of our sustainability reporting
External Audit	Provides third-party assurance over our sustainability data (see 'Data Assurance' section below).
Working Groups	Support successful delivery of specific initiatives and areas of the business. For example, there is a working group that leads the implementation of the Better Stands initiative.
Sustainability champions	Organise and support local initiatives such as volunteering and Walk the World on a voluntary basis alongside their day jobs.
All colleagues	Support and implement Informa's sustainability programme: all colleagues have a role to play.
	To help colleagues understand their role, everyone receives training on Informa's Code of Conduct and key policies on joining, which includes content on our sustainability programme, and there are ongoing engagement and awareness programmes during the year through channels like the intranet, town halls, internal events and online sessions.
	In roles that have the most direct connection to sustainability programmes, specific sustainability objectives are increasingly part of performance appraisals.

### 3. Managing risk

Sustainability-related risks are managed as part of our company-wide Enterprise Risk Management framework. They include the principal risks of data loss and cyber breach and the ability to attract and retain talent, and the sub risk of climate change.

Together, these topics are among the material sustainability issues for our business and our stakeholders, as well as the focus of our <u>sustainability reporting</u>.



#### 4. Focusing on the most material issues

A key part of our governance framework is our approach to identifying and focusing on the issues that are most material to Informa. We regularly review what our material issues are and make updates where necessary, based on changes to risk registers and sustainability frameworks, as well as inputs from colleagues, expert partners and industry groups.

We also take into consideration the material issues defined by sustainability frameworks and indices including the Sustainability Accounting Standards Board (SASB), Global Reporting Initiative (GRI), the S&P Global Corporate Sustainability Assessment (CSA), ISS, MSCI and Sustainalytics and closely review their publications and updates.

Our most recent double materiality assessment was undertaken in 2023. This was undertaken with the help of Carnstone, a specialist in media sector sustainability issues and the secretariat for the Responsible Media Forum. It was done with reference to our broader Enterprise Risk Management framework that identifies Informa's principal risks and is discussed in more depth in our Annual Reports.

This double materiality assessment involved:

- a desktop review of group risk registers, existing materiality assessments, current sustainability strategy, and requests for information from investors, regulations and customers;
- a review of public sources of information such as sustainability indices and reporting frameworks;
- consideration of our role in supporting in delivering the UN Sustainable Development Goals;
- consideration of our global risks identified in our group-wide risk management frameworks as well as Informa's principal risks;
- interviews with internal and external stakeholders including investors, industry associations and groups who know our customers;
- an examination of what our peers and other leaders in the sustainability space are prioritising.

Previous significant inputs into our materiality assessment process have included:

- A media sector-wide <u>materiality assessment</u>, published by the Responsible Media Forum, to which we heavily contributed (2018, updated in 2022)
- A landmark materiality study on the environmental impacts of the events industry in North America, undertaken by industry participants, who we helped to convene and to which we heavily contributed (published 2022, called <u>"Finding the Future, Together"</u>)
- Our annual colleague survey as well as surveys by industry associations such as the Publishers Association, Responsible Media Forum and UFI, the Global Association for the Events Industry
- Interviews and workshops led by a third-party consultant with over 50 colleagues representing all divisions, including our CEO and other senior executives.

The FasterForward programme, launched in 2020, was created in alignment with our material issues and to address where we found additional opportunities for Informa to make a positive impact. These are:

- To address the climate change and waste impacts from our business value chain: targeted through the Faster To Zero pillar
- To create positive change in our markets and for our customers, as well as business growth, through our products and content: targeted through the Sustainability Inside pillar



• To create a positive impact and legacy in our communities: targeted through the Impact Multiplier pillar

Our Board reviewed and approved our FasterForward programme and its main areas of focus in 2020.

The 2023 assessment confirmed these continue to be our most material sustainability issues, and that the FasterForward programme remains aligned with this.

Other material matters identified by this assessment are also addressed by Informa through teams dedicated to the relevant area. These include:

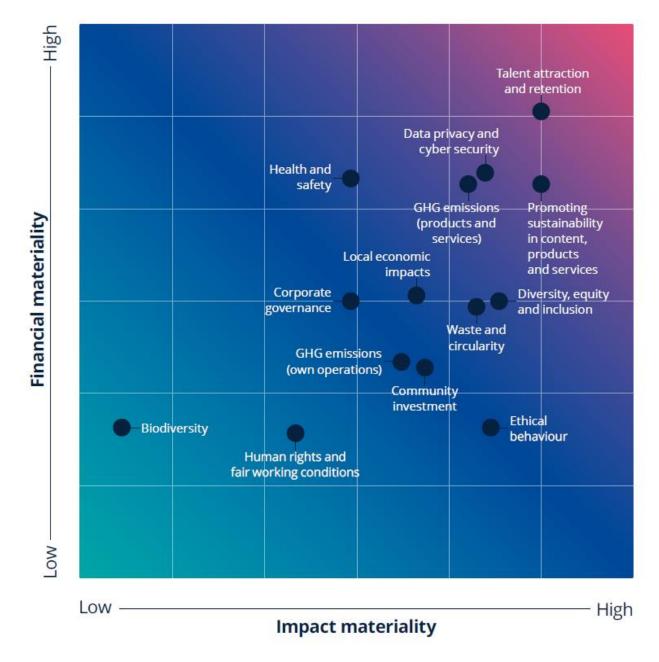
- Our Human Resources team who has put time and investment into making <u>life at Informa</u> welcoming, engaging, productive, rewarding and enjoyable, as well as delivering on the basics of good employment.
- Our central Health, Safety and Security team works to ensure the safety and security of our working environments and venues.
- Our Compliance and Information Security teams are responsible for data privacy and cyber security issues.
- Our central Enterprise Risk Management team and processes around the business to identify, track and manage our principal risks as well as any identified risks.

Details on how these issues are managed can be found in our <u>Annual Report</u>.

#### a. Our current double materiality assessment (conducted 2023)

Following the work by Carnstone, we have revised our double materiality assessment into the following grid. It has helped us retain confidence that our FasterForward sustainability programme along with programmes such as Life at Informa and our Health, Safety and Security programmes are tackling the material issues for sustainability and associated risks from our Enterprise Risk Management framework .





We intend to update this materiality assessment and publish the results in 2025.



#### b. Material issues addressed under FasterForward

Our FasterForward programme addresses many of the areas identified above as material issues for the company, as well as material issues for the environment and society. Below is an overview from a double-materiality perspective. To see FasterForward in full, go to <u>informa.com/sustainability</u> where you will also find reports that detail our progress.

	Impacts on Informa	Impacts on the environment & society
Faster to zero: Climate change	The impacts of climate change on Informa are described in our <u>Climate</u> <u>Impacts report</u> and quantified in our Annual Report. These range across both physical and transition risks.	Informa's business activities generate greenhouse gas (GHG) emissions. Our work to reduce these emissions is described on our <u>website</u> and annual <u>sustainability report</u> .
Faster to zero: Waste	Waste management is an important issue that we are working to address and improve for the benefit of many stakeholders. Waste from our events is usually handled by venues and is part of Informa's wider value chain.	Our activities necessarily generate some waste. When waste ends up in landfill, it releases GHG emissions and can contaminate the soil and water.
Sustainability Inside	Providing sustainability content creates growth opportunities for our brands and creates more connection with our audiences, presenting Informa as a partner in them helping solve their challenges.	Thanks to our content, our customers can drive a more sustainable future for their specialist markets having a greater impact on the world.
Impact Multiplier: Connecting the Disconnected	Expanding our customer base result in bigger audiences and revenues. A diverse speaker, exhibitor and attendee base brings a broader audience experience and knowledge, increasing our value and interest. Supporting diverse audiences is increasingly important to our stakeholders who also want to access those audiences.	More people have access specialist knowledge and connections, which can further their personal development and career.
lmpact Multiplier: Economic	Economic value created in host cities helps build and maintain strong relationships within local communities	Our events provide economic opportunities for people and businesses in our host cities.



impact on host cities	where we run our business and enhances relationships with host cities.	
Impact Multiplier: Value contribution to community groups	Charitable contributions can be a cost to Informa but can also help build and maintain strong relationships within local communities where we run our business.	Our cash, in-kind and induced donations benefit a wide range of non-profit organisations, community groups and individuals.
Impact Multiplier: Saving customers more carbon than we emit	The more effectively Informa can convene our audiences and create efficient uses of their time and audience, the higher our Net Promoter Score and likelihood to return are, as well as a higher opportunity to price based on the value delivered to and perceived by customers.	Bringing a whole industry under one roof reduces the need for our attendees to travel to different places to achieve the same goals. This saves them time and money and reduces carbon emissions.

Our other material issues are actively addressed by other company programmes, including our AllInforma diversity and inclusion initiative and comprehensive information security programmes.

#### 5. Working with partners

We know that mutually beneficial partnerships are integral to our long-term success, and our approach is to focus on building partnerships with community groups and trade associations that make the most of our unique skills, resources, and knowledge: where we can contribute uniquely to society through our core business operations.

Working in partnership is also an important part of how the global community will build a more sustainable future, as is highlighted in the UN's Sustainable Development Goals (SDG17). We seek to form strategic partnerships with organisations who want to achieve mutually compatible aims. What this looks like varies between our businesses and brands. Some examples are provided each year in our <u>Sustainability Reports</u> and <u>Annual Reports</u>.

We are a member of a number of trade associations around the world and focus our partnerships on a small number of global, large media, publishing or events trade associations so that we can maximise our impact.

Within several main trade associations, we have helped lead the work on sustainability and align our industry with the Paris agreement, including by open sourcing much of our approaches and data. Examples of our partnerships include:

- We have worked with the Joint Meetings Industry Council to develop the Net Zero Carbon Events initiative.
- We are a founding signatory of the Responsible Media Forum's Media Climate Pact (which includes a 2040 net zero target).



- As a member of the Publishers Association's Sustainability Group, we helped create and signed up to the association's Climate Action Pledge (which includes a 2050 net zero target).
- To address emissions from our digital products, we helped create the Digital Impact (DIMPACT) project to better measure and manage emissions of digital content. These industry commitments are consistent with our own climate ambitions and cover all of our main activities around the world: live events, publishing and digital content.

Informa's Head of Sustainability oversees our involvement with the sustainability committees and working groups of these trade associations. Progress is reported to the Board formally twice a year.

As a member of these committees, we are able to monitor the activities of these trade associations in relation to climate change and work with peers and suppliers to reduce emissions and make our industry more sustainable.

#### 6. Supply chain engagement

We work with key business partners and suppliers on relevant and material sustainability matters, with a focus on the activities that have the greatest impacts. These are often driven by the nature of the relationship and service delivered. Our most significant, scale relationships in this regard are the use of paper and timber in our print publications and the stands built by exhibitor-appointed contractors at our events, and the hiring of event venues and other procurement activities related to our events.

Supply chain partner	How we work with them
Printers	We only use vendors who can give evidence that they are using sustainable paper. We conduct desk assessments to check that all paper used by our suppliers is accredited by the Forest Stewardship Council (FSC) or similar. We also send an annual packaging and sustainability questionnaire to suppliers to ensure continued compliance.
Venues, caterers and general contractors	Through our Fundamentals programme, we work to reduce energy use and waste at events and enhance the sustainability of the food & beverage options. We also regularly engage on topics such as health and safety.
Logistics providers	There are very few areas where we directly engage logistics partners or move physical product However, we recognise it is part of our broader value chain and actively work to reduce the impact of logistics and transportation through our normal engagement with customers and partners on sustainability, and programmes like Better Stands.



Exhibitors and their contractors	As part of our Better Stands programme, we conduct onsite checks to assess whether exhibitors use disposal or reusable stands.
Other suppliers	We are working to identify the procurement activities outside of the above areas that generate GHG emissions and intend to engage with the most significant suppliers in these areas on emissions reduction programmes.

#### 7. Policies and frameworks

Our approach to sustainability and broader business governance is underpinned by a set of policies including Informa's Code of Conduct and Sustainability Policy. All are available on our <u>website</u>.

In reporting our sustainability performance, we follow the guidance provided by several frameworks, including the Task Force on Climate-related Financial Disclosures (TCFD), SASB and GRI. Our SASB and GRI reports are available on <u>our website</u>.

Like many companies, Informa has been tracking climate change as an emerging risk. We align with and are with TCFD's 11 disclosure recommendations. Our climate impacts report is available at informa.com/climateimpacts and within our <u>Annual Report</u>.

# 8. Transparency, honesty and integrity in sustainability reporting

We seek to present a fair reflection of our work on sustainability. We use the reporting principles from the GRI guidance (GRI 101 – Foundation document) to ensure that our sustainability reporting is accurate and does not make unsubstantiated claims about our environmental or social impacts, avoiding what is sometimes called greenwashing. These principles are: accuracy, balance, clarity, comparability, reliability and timeliness.

To meet these requirements,

- We focus on our <u>most material issues</u>
- We are transparent about our reporting methodology
- We report based on accepted sustainability frameworks such as GRI, SASB and TCFD and also seek to present information that is important and material. We do not overemphasise issues that are immaterial to the company or have limited relevance to stakeholders
- We provide at least annual updates on progress against our commitments in our <u>sustainability</u> <u>reports</u>
- We seek independent verification of our data



#### 9. Data assurance

Each year, Informa's internal audit team reviews a selection of externally reported data from the Sustainability Report. To further increase our data accuracy and in response to stakeholder requests, we introduced external assurance over a selection of our data in 2019. We engaged Bureau Veritas to undertake a limited assurance engagement using the ISAE 3000 assurance standards. In 2023, Bureau Veritas also provided assurance over our double materiality assessment process.

Their conclusion and a summary of the work they performed is included within their assurance statement which is available on our website at: <a href="https://www.informa.com/sustainability/sustainabili

#### 10. Appendix

#### a. Environmental impacts

- i. Energy Management:
- In our offices:

Energy consumption at our offices account for most of our scope 1 & 2 GHG emissions. As part of our science-based target to reduce our scope 1&2 emissions by 55% by 2030 from a 2017 baseline, we are working to reduce the carbon footprint from our energy consumption at our offices and are purchasing electricity from renewable sources and through investment in energy efficiency measures in our offices. As part of our compliance with the UK ESOS legislation, we conduct regular energy efficiency audits at our largest UK offices.

We have introduced a balanced working model, where the majority of colleagues balance their time between working in an office and working remotely, each week. This has enabled us to consolidate our office space and lower our offices' energy consumption. In addition, we use an established global process to purchase Energy Attribution Certificates (EACs) from renewable electricity producers. This allows us to match electricity usage with certificated renewable electricity generation and creates additional incentives for power generation companies to invest in renewable power.

We report on our progress in reducing our emissions from offices and on the percentage of our electricity consumption that comes from renewable sources.

#### • In our products:

At our events, we have invested in innovative solutions to decrease our energy consumption. Through our Better Stands programme, we work with exhibitors to switch from disposable stands to reusable stands, therefore reducing the amount of energy used to make, transport and dispose of disposable stands. We also seek to buy renewable electricity for more than 80% of the venue electricity use we are responsible for.

Within our Taylor & Francis business, we continue to invest into our digital books platform supporting customers' continuing shift towards ebooks and other digital formats. The move towards on-demand printing, nearer to customer markets, also helps us to reduce the energy needed to print, store and ship our products.



#### ii. Waste Management:

Waste from our direct operations is relatively small and we encourage colleagues and landlords to recycle. To reach our goals of halving our waste by 2025 and becoming a zero-waste business by 2030, we have focused on the most significant source of waste in our operations: the waste generated at our events, in particular from exhibitors who commission single-use exhibition stands. We conduct assessments of stands at a large number of our events and, following these assessments, we incentivise and work with exhibitors to move to non-disposal stands as part of our Better Stands programme. We train a broad range of colleagues who are exhibitor-facing on Better Stands to make roll out as effective as possible.

Within Taylor & Francis, our largest source of waste comes from the disposal of unused and unsold books and journals. These are ordinarily sent for pulping and recycled. We've implemented a number of initiatives to reduce the amount of publications disposed of: some books are donated, we print in smaller runs based on improved sales forecasts and we've expanded our print on demand capabilities, which help us to only print what's needed and print as close as possible to the customers, therefore reducing the need for shipping products.

#### iii. Water management:

Most of our largest offices have LEED or BREEAM ratings and incorporate a number of energy, waste and water efficiency measures. The nature of Information Services sector in which we operate means that we do not heavily rely on water. We do however monitor and report on the water consumed at our offices and events.

#### b. Community:

Our positive impacts on the world are multiplied when we improve access to knowledge, contribute economically to our host cities and invest in our communities.

#### i. Connecting the disconnected:

This programme aims to find ways to connect those who traditionally have struggled to access knowledge and networks through our products and in the customer markets we work in.

This can be for many reasons. We focus on improving:

- Accessibility: We all have different abilities, physical and mental attributes. By considering these in the design of our products, we reach and connect more people.
- Social equity: By welcoming and actively including people from traditionally underrepresented communities, including women, LGBTQIA+ communities, minority ethnic communities and some religious communities, we aim to create more opportunities for more people to engage with our products.
- Understanding: By considering factors such as language, technical terminology and the experience and levels of education of audiences, we aim tomake our products more accessible.



• Access to resources: We work to design our products to improve accessibility for those with different levels of resource including visas to travel, an internet connection, and buying power.

Initiatives vary by division, brand and country and include everything from specialist networking sessions to scholarships, discounted access, characteristics of the event, targeted outreach and partnerships with relevant social groups.

#### ii. Economic contribution to host cities:

Our commitments don't stop at our office and event doors. We want to build and maintain strong relationships within local communities where we run our business.

When thousands of people gather in one city to attend one of our events, the local economy is boosted by their spend with local businesses and it creates investment opportunities with local industries who exhibit.

Our economic impact calculations include Informa's spend on local suppliers as well as event attendees' and visitors' spend on hotels, local transportation and food. We also take into account the percentage of spend that stays with local business and recirculates through the local economy. The calculations are based on a model developed for Informa by a third-party consultant, Little Blue Research.

#### iii. Value contributed to communities

As well as the economic impact of our events, we also contribute value to local community groups through donations of cash and products, giving exposure to community groups, sharing skills through volunteering and by being a catalyst for fundraising activities.

We measure our contributions where practical but some things we do just because they are the right things to do.